Protection of investor interest

1017. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that existing law is totally inadequate to provide protection to small depositors and investors; and

(b) if so, what remedial measures are proposed to be taken by government to protect the small depositors' money and also the companies to increase the flow of deposits in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The required information is being collected and will be laid on the Table of the House.

Growth rate of economy vis-a-vis industrial growth rate

1018. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Government while presenting budget, had put the rate of growth at 6.1 per cent but the latest estimates by the Centre for Statistical Organisation has shown it is not better than 5.2 per cent;

(b) if so, what are the main reasons for slowing down of our economy;

(c) whether it is also a fact that the industrial growth rate for the current year, as the figures for the April-May show, is barely 2.1 per cent which is the lowest in the last 3 years; and

(d) if so, what corrective measures Government propose to take to boost our economy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINEE N. RAMACHANDRAN): (a) to (d) As per the revised estimates released by the Central Statistical Organisation (CSO) the growth rate in gross domestic product (GDP) at factor cost at constant (1993-94) price is estimated at 5.2 per cent for 2000-01 as against a growth rate of 6 per cent estimated in the Advance Estimates of National Income, 2000-01 released by the CSO on February 5, 2001. The lower growth in overall GDP in the